

2023 LTCS Request for Proposal for Renewable Energy

Per LTCS Statute

Question and Answer Response #1

Responses to Bidder Questions Submitted by November 1st^h, 2024

General Questions

- **Bidder Question:** Can a project make a conforming offer to sell less than 100% of its output (energy and/or RECs)?

Rhode Island Energy Response: Yes. Per section 2.2.2.5 of the RFP, *“a bidder may bid any portion of the production for its proposed Eligible Facility, provided that if a bidder only proposes a portion of the production from its proposed Eligible Facility, the pro rata portion of that production must be equivalent to at least 20 MW (e.g., if a bidder proposes one-half of the production from its Eligible Facility, then the generating capability of that Eligible Facility must be at least 40 MW) and must not exceed 150 MW, for the conforming bid.”* Please see section 2.2.2.5 of the RFP under Minimum/Maximum Contract Size for any additional questions or concerns. In this case, you can provide the Buyer’s Percentage Entitlement Project Output in Part IV of the CPPD form.

- **Bidder Question:** Can a project make a conforming offer to sell different quantities of energy and RECs?

Rhode Island Energy Response: No. The Seller must deliver the RECs associated with the purchased energy. Per section 2.2.2.3 of the RFP under Eligible Products, *“The structure of the contract must be both unit-specific and unit-contingent (i.e., if seller’s specific unit produces energy and RECs, then seller must deliver that unit’s energy and RECs to buyer).”*

Note: Unless stated otherwise, RFP refers to the “Request for Proposals for Long-Term Contracting Standard for Renewable Energy,” Issuance Date October 7, 2024, by the Narragansett Electric Company d/b/a Rhode Island Energy.